有色金属

nonferrous metal

2019 版

期货合约交易

操作手册

Cu Al Pb Zn Ni Sn

上海期货交易所

SHANGHAI FUTURES EXCHANGE

2019

(8621-68400000)

(http://www.shfe.com.cn)

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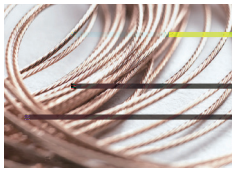
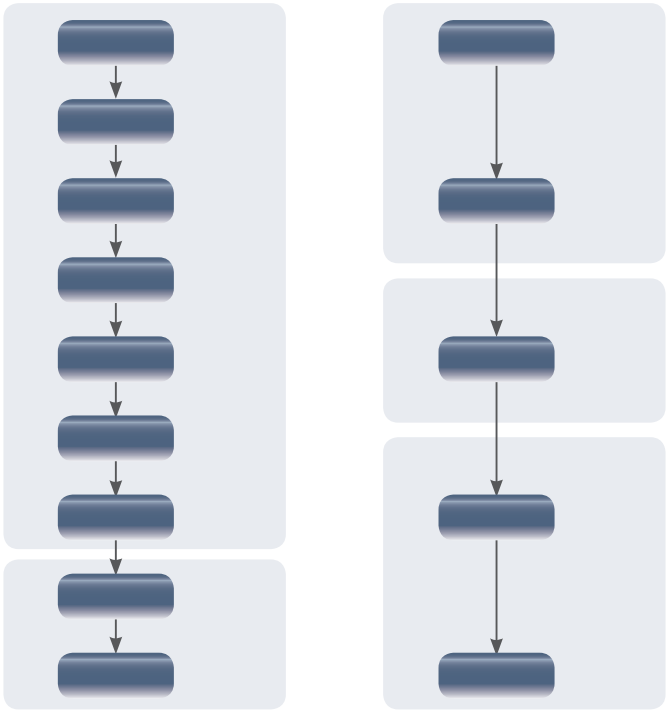
品种概况

Cu	63.54	8.92	1083



	64%	23%	12%	1%

( )



CRU 2018 2388.26

3.05%

5 64.70% 2018

2

2014 -2018 5

	2014	2015	2016	2017	2018
	711.53	743.87	823.14	880.13	940.50
	274.42	267.66	263.45	244.58	249.87
	156.00	149.10	159.30	153.00	155.60
	88.50	87.77	87.86	93.97	99.65
	103.73	112.73	115.80	102.15	99.49
	2175.31	2218.24	2275.35	2317.56	2388.26

CRU

2018 2359.82 2.80%

68.88%

2014 -2018 5					
	2014	2015	2016	2017	2018
	979.82	1017.87	1064.24	1120.78	1172.72
	163.38	160.15	162.63	162.21	164.92
	109.72	111.06	114.87	110.39	113.49
	105.76	100.58	98.63	99.07	102.20
	73.71	73.12	73.56	77.06	72.01
	2155.78	2178.37	2235.42	2295.44	2359.82

CRU

2018

902.86 7.95%

2014 -2018					
	2014	2015	2016	2017	2018
	764.91	796.89	845.42	891.51	902.86
%	14.73	4.18	6.09	5.45	7.95
	2175.31	2218.24	2275.35	2317.56	2388.26
%	35.16	35.92	37.16	38.47	37.80

CRU

2018

100 150.82 130.45

105.49 16.70% 14.45% 11.68%

2017 15.52%

2018 786.08

87.07%

2.7 2.72g/cm^3 1/3

0.006

60%

2017

2018

CRU 2018

6382 0.57% 5

2018 5 77.4%

2013 -2018 5					
	2014	2015	2016	2017	2018
	2830	3120	3192	3631	3622
	348	353	370	372	377
	286	288	321	322	292
	229	238	243	252	255
	192	234	272	326	368
	5421	5750	5889	6352	6352

2018

970 2.4% 0.4

44.4% 2018

2.5%

2018

2018 4051 /

3659 0.2%

2017 2

Zn 65.4 419.7 907

CRU 2017

1342.3 1403

2018

2.3 19

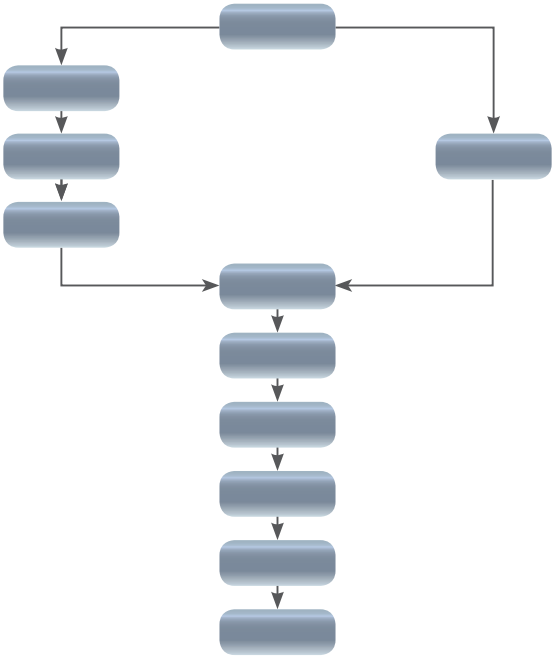
80%

NH4CI H+

29

—

80%



2017 CRU 2018

1340 2017 0.42%

2018 580

0.42% 43.30%

CEZ

2014-2018 5					
	2014	2015	2016	2017	2018
	583	616	627	622	580
	90	94	1,01	96	98
	71	82	61	82	76
	65	68	69	64	68
	58	57	53	52	53
	1324	1371	1352	1342	1340

CRU

CRU 2018

1394 0.52%

2018 45.17%

1.65% 22.94% 24.36%

4.3% 8.5%

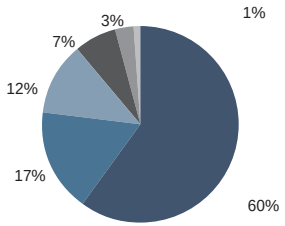
2014-2018

	2014		2015		2016		2017		2018	
	( )	%	( )	%	( )	%	( )	%	( )	%
	111	19.00	114	18.50	125	20.10	121	19.30	119	20.52
	108	18.50	114	18.50	100	16.08	109	16.70	84	14.48
	75	12.90	81	13.10	71	11.41	78	13.70	59	10.17
	—	50.40	—	50.20	—	47.59	—	52.10	—	45.17

CRU 2018 662.5

(2018

2017



Pb 82
11.34g/cm^3 327.5 1740

90%

40-70%

2018 8800
20

2018 1186.30 2017
0.62% 2018
501.50 42.20%

67.27% 2018 501.50 2017 0.10%

2018 115.80 2017

2018 74.80 2017

2014 -2018 5

	2014	2015	2016	2017	2018
	494.00	494.00	499.00	501.00	501.50
	110.70	113.50	114.80	114.60	115.80
	54.40	59.30	74.80	74.70	74.80
	47.90	50.10	51.60	56.20	63.00
	44.80	44.90	43.90	45.00	44.30
	1124.30	1135.50	1162.10	1179.00	1186.30

CRU

1203.70 2017 1.26%

2018 515.50

42.83%

70.81%

2018 515.50 2017

2018 171.50 2017 2.21% 2018

2017 0.80% 2018 41.30 2017

2014 -2018 5

	2014	2015	2016	2017	2018
	487.00	489.00	503.50	514.00	515.50
	162.00	162.50	164.40	167.80	171.50
	56.00	57.50	60.50	62.50	63.00
	52.00	54.30	57.80	59.00	61.00
	38.30	38.70	39.50	40.50	41.30
	1112.50	1128.70	1164.50	1188.70	1203.70

CRU

2018

CRU 2018 0.5 501.50

0.10% 42.20%

2018 515.5 2017 0.29%

80%

2018

2018

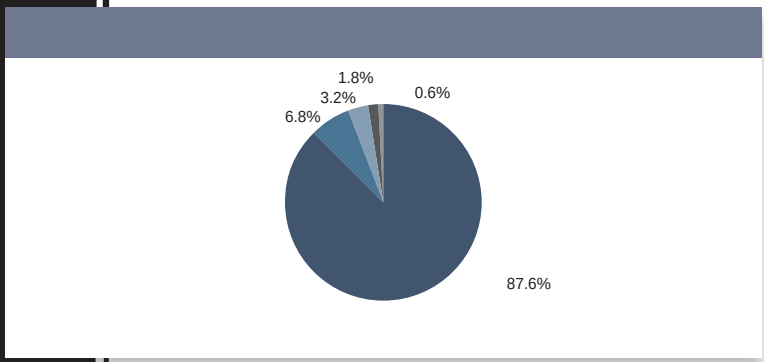
2780.9 2808.1 4.2%

2018

2018

5G

17



2014 -2018					
	2014	2015	2016	2017	2018
	487.00	490.00	502.00	511.50	515.50
%	1.97	0.62	2.45	1.59	0.29
%	44.1	43.8	43.5	43.29	42.83

CRU

Sn 50 7.365g/cm^3(20)
231.9 2270

80%
99.0%

ITRI 2018 28.10

2018 36.80

2.2%

2014 -2018 5					
	2014	2015	2016	2017	2018
	17.50	15.90	16.50	16.85	17.77
	6.98	6.74	6.69	8.00	8.15
	3.50	3.02	2.68	2.71	2.70
	1.54	1.55	1.68	1.64	1.70
	2.42	2.02	1.95	1.81	1.80
	36.94	33.50	33.84	36.00	36.80

ITRI

80% 50%

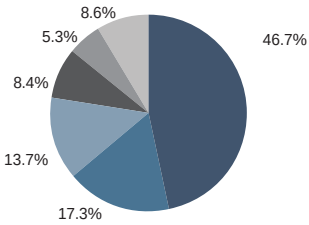
36.90 2.1%

43.36% 7.59% 8.67% 2018

16

0.6%

2018



2014 -2018

	2014	2015	2016	2017	2018
	16.35	15.06	15.78	16.10	16.00
	2.65	2.65	2.67	2.90	2.80
	2.95	3.05	2.94	2.90	3.20
	5.66	5.27	5.51	5.68	6.20
	35.07	33.75	34.60	36.20	36.90
	36.94	33.50	33.84	36.00	36.80

ITRI

2018

2018 8.50

6.30% 30.25%

2018 17.77

1.54% 48.29% 16.28

018

16 0.6%

1.2%

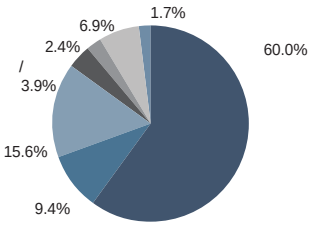
1.5 0.35%

5 4.2% 2018

60.0% 15.6%

4%

2018



:

2563 24.45%

10% 2018

3 4248 2018 3860

217.86%

Ni 28 8.902 / 1453
2732

99.8% 1.5-
15% 15-40%
GB/T6516-2010 Ni9999 Ni9996 Ni9990 Ni9950 Ni9920

2018 214.70 5.34%
2018 66.19
30.83%
2018

2014-2018 5					
	2014	2015	2016	2017	2018
	71.80	59.08	56.85	58.79	66.19
	1.80	3.81	11.21	21.08	28.49
	18.11	18.63	19.14	18.53	16.96
	24.04	23.30	19.27	15.92	14.99
	15.00	15.44	15.80	14.33	12.51
	201.02	195.13	197.70	203.81	214.70

CRU

229.68 6.89%

2018 116.73 50.82%

16.09 224.51%

2019

2018

2018

4% 2020

2014-2018 5					
	2014	2015	2016	2017	2018
	95.91	97.11	107.95	114.55	116.73
	15.12	13.92	14.72	16.38	17.81
	-	-	0.19	4.96	16.09
	14.98	13.11	13.45	13.94	14.35
	7.44	7.83	8.37	8.60	8.53
	188.63	186.43	201.71	214.88	229.68

CRU

70~120

2018

66.19 47.57

71.87% 15.20 22.96%

2018 4695.15

33.97%

2018 47.57

15.63%

2018 15.20

4 2018

13.50 90%

1 /

2018 21.21 9.91%

2018 8.25

29.59%

2018 7.09

112.94%

影响有色金属价格变化的主要因素

有色金属系列期货合约

	5 /
	/
	10 /
	± 3%
	1 12
	9:00 11:30 1:30 3:00
	15
	GB/T467-2010 1 (Cu-CATH-2) 99.95% GB/T467-2010 A (Cu-CATH-1) ; BS EN 1978:1998 A (Cu-CATH-1)
	5%
	25
	CU

	5 /
	/
	5 /
	± 3%
	1 12
	9:00 11:30 1:30 3:00
	15
	GB/T1196-2008AL99.70 99.70% 1 GB/T1196-2008 AL99.85 AL99.90 2 P1020A
	5%
	25
	AL

	5 /
	/
	5 /
	± 4%
	1 12
	9:00 11:30 1:30 3:00
	15
	GB/T470- 2008 ZN99.995 99.995% BS EN 1179:2003 Z1 99.995%
	5%
	25
	ZN

	5 /
	/
	5 /
	± 4%
	1 12
	9:00 11:30 1:30 3:00
	15
	GB/T 469- 2013 Pb99.994 99.994%
	5%
	25
	PB

	1 /
	/
	10 /
	± 4%
	1-12
	9:00-11:30 1:30-3:00
	15
	GB/T 728-2010 Sn99.90A 99.90% GB/T 728-2010 Sn99.90AA 99.90% Sn99.95A Sn99.95AA 99.95% Sn99.99A 99.99%
	5%
	2
	SN

有色金属系列期货交易有关规定

1

2

500 1

3

4

	5%
	10%
	15%
	20%

		(%)		(%) ( )		( )		( )	
	≥ 16	25	≥ 16	10	10	3000	3000	1000	1000
			16	8000	8000				
	≥ 20	25	≥ 20	10	10	3000	3000	1000	1000
			20	10000	10000				
	≥ 12	25	≥ 12	10	10	2400	2400	800	800
			12	6000	6000				
	≥ 10	25	≥ 10	10	10	1800	1800	600	600
			10	5000	5000				
	≥ 12	25	≥ 12	10	10	1800	1800	600	600
			12	6000	6000				
	≥ 3	25	≥ 3	10	10	600	600	200	200

“ ”

1

2

“

”

1 14:00

2 16:00

	25	25 ± 2%	± 0.2%
	25	25 ± 2%	± 0.1%
	25	25 ± 2%	± 0.1%
	25	25 ± 2%	± 0.1%
	6	6 ± 3%	± 0.1%
	2	2 ± 3%	± 0.1%

15:00

附录

/								
F								
V								
V								
	1							

						/	
5		1351	(021)68281891 13817196510 (021)20956192 13901785245 Fax:(021)68281044		201611		
		389	(021)68281891 (021)68280450 Fax:(021)68281044		201308		
6		195	(021)68280478 13564496979 Fax:(021)68280497		201308		
7	837	331	(0574)86378767 (0574)86370854 Fax:(0574)86370854		315200	( )	
8		299	(0574)27685013 13757477277 (0574)27685013 13819891900 Fax:(0574)86298111		315200		
9			(0510)83268687 Fax:(0510)83071987		214185		
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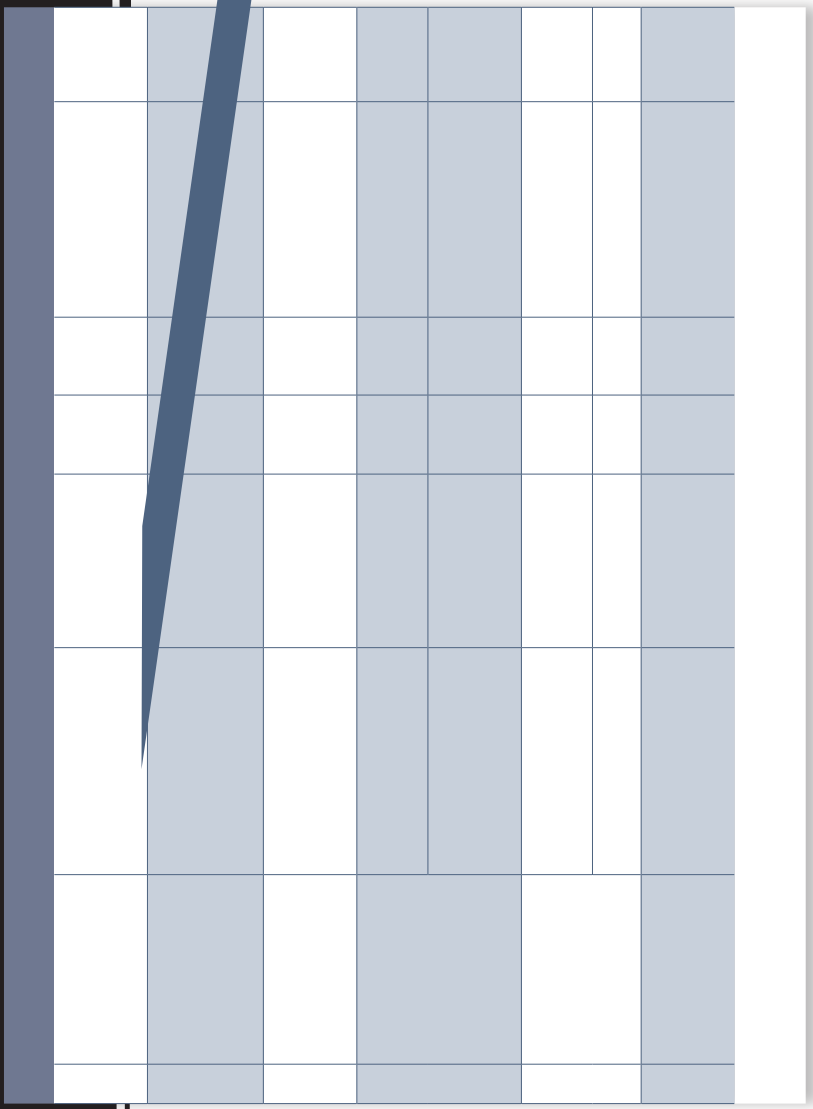

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12		1351	(021)68281891 13817196510 (021)209561921 13901785425 Fax:(021)68281044		201611		
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18		1347	(021)36620106		200439		
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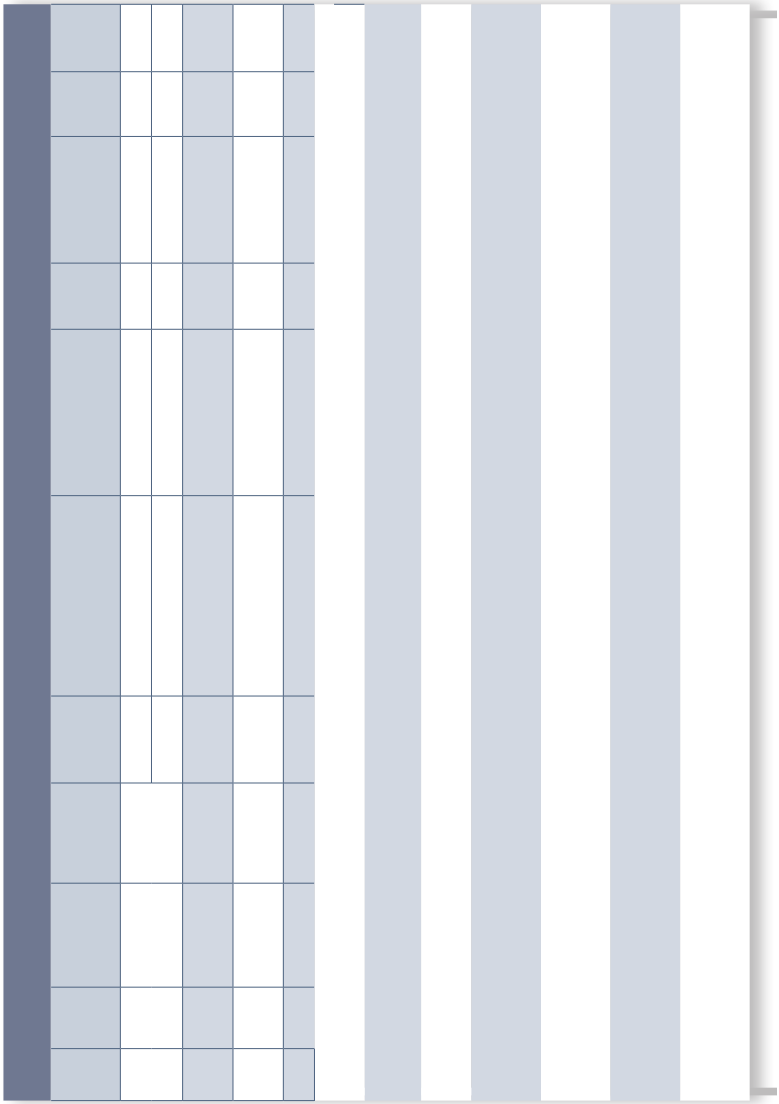
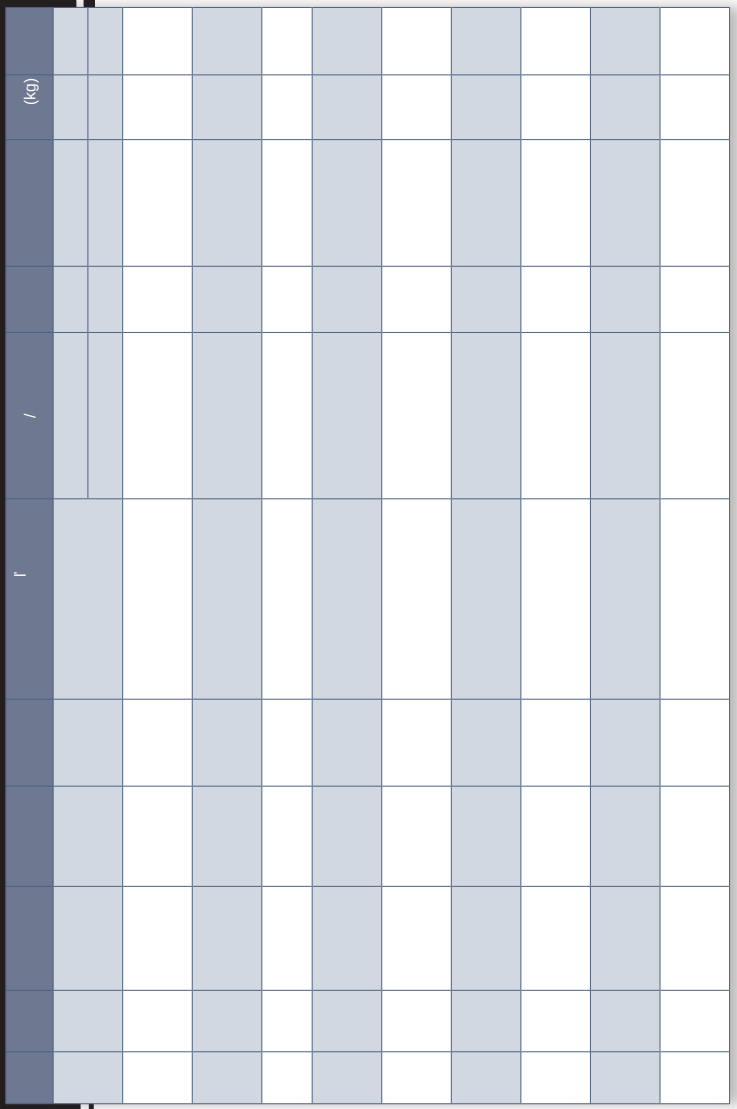
3	( )	240	(021)56440120 (021)56446738 Fax:(021)56443044		200940	4-9	
4	832	988	(0532)87756961 Fax:(0532)87756270		266109	832	
5	837	331	(0574)86378767 (0574)86370854 Fax:(0574)86370854		315200	( )	
6		299	(0574)27685013 13757477277 13819891900 Fax:(0574)86298111		315200		
7		518-1	18101877928 15618283008 Fax:(021)37825270		201611		

						/	
8			(0574)86820043 18906693001 Fax:(0574)86884204		315800		
9		298	(0519)81081608 18151721003 (0519)81081607 17712301601 Fax:(0519)81081606		213012	( )	
10		1351	(021)68281891 13817196510 (021)20956192 13901785245 Fax:(021)68281044		201611		
11		4088	(021)56445301 13501724955		200940		
12		156	(021)65969040 13761693059		201306		
		2249	(021)66630369 815 13761693059 Fax:(021)66630503		201900		
13		275	(021)64501562 13918703361		200241		
14		( ) 255	(021)53099750 13761163028 Fax:(021)63355301		201308		

						/	
1		1289	15317578691 Fax:(021)39003150		200333	( )	
2		137	Fax:(021)52846807		200436	( )	
		32 1	(510)85361369 (510)85360365 Fax:(510)85362772		214011		
3	0	1330	(020)32288576 13168881080 13929172282 Fax:(020)32288576		510730	( )	
4		166	(757)88015031 18588033336 (757)88015030 Fax:(757)88015022		528000	( )	
5	( )	8	(0512)88877972 Fax:(0512)88877797 Fax:(0512)27693476		215151	( )	

						/			(kg)	/
1001				20010727	(	A ( )		900*740*10-12	2100	12
1002				19930301		A ( )		1020*1010*16	2500	10
					(/ I)	A (I)		1020*1010*7.5	2500	10
1003				19930301	(/)	A (/)		1000*740*14	2500	10
1004				19930301	(/)	A ( )		890*850*8	2500	10
					(/ I)	A (I)		913*903*7	2500	10
1005				19930301	(/)	A ( )		810*780*13	2100	12
					(/)	A ( )		1030*1000*18	2500	10
					(/ K)	A (K)		1025*1025*18	2500	10
			( )		(/)	A ( )		1000*800*12	2500	10
1006				19930301		1 ( )		820*820*7.5	1800	14
1007				19951215		A ( )		900*750*10	2500	10




(kg)
/
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						/			(kg)	/
2001			El Paso(TX)	20081224	P*D	A ( )		972*959*18	2250	11
2002		(CODELCO)	Ventanas	20090216	ENM	A ( )		960*980*14	2300	11
2003		(CODELCO)	Potrerillos	20090330	AE	A ( )		970*780*13	2800	9
2004			Huelva	20090330	FMS	A (I)		985*930*7	3100	8
2005			Mufulira	20090417	MCM	A ( )		970*957*15	2300	11
2006		LS-Nikko	( )	20090417	ONSAN I	A (-K)		1070*932*13	2500	10
2007		LS-Nikko	( )	20090417	ONSAN II	A (-K)		1020*980*11	2300	11
2008			Mejillones	20090506	MIC-P	A ( )		960*1000*6	1400	18
2009			Mejillones	20090506	MIC-T	A ( )		1100*1000*10	1950	13
2010			Magna (UT)	20090506	KUC	A ( )		990*993*5	2520	10
2011		(CODELCO)	Chuquicamata	20090506	CCC SX-EW	A ( )		1100*920*7	2300	11

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						/			(kg)	/
2012			G?ogów	20090506	HMG-B	A ( )		1030*1030*12	1900	13
2013			G?ogów	20090506	HMG-S	A ( )		910*910*14	1900	13
2014			Legnica	20090506	HML	A ( )		918*785*14	2100	12
2015			Dias D ' Avila/ Bahia	20090507	CbM	A ( )		990*970*15	2500	10
2016			Antofagasta	20090507	MB	A ( )		1000*1100*8	2500	10
2017			Copiapó	20090507	MV	A ( )		1004*1000*8	2500	10
2018			Antofagasta	20090507	ESOX	A ( )		1000*1000*8-10	2500	10
2019			Iquique	20090507	CMCC	A ( )		1000*1000*5	2500	10
2020			Quebec	20090514	NORANDA	A (-K)		937*949*14	3100	8
2021			Calama	20090514	ABRA	A ( )		1000*1000*5	2500	10
2022			Arequiba- Uchumayo	20090514	SMCV	A ( )		1000*1020*20	3125	8

						/			(kg)	/
2023				20090908	SUMIKO-N	A ( )		1060*1080*17	2800	9
2024				20090908	SUMIKO-T	A ( )		1060*1080*17	2800	9
2025				20090909	GRESIK	A (I)		1000*1000*6	2500	10
2026		(PASAR)		20100527	PSR ISABEL	A (I)		1040*1020*8	2500	10
2027		(CODELCO)		20100527	cCc-P	A (-K)		1270*925*12-18	2750	9
2028				20110921	ISA	A (I)		975*965*10	3168	8
2029		(CODELCO)		20120914	RT	A ( )		1050*1000*9-11	2270	11
2030				20140912	SPCC-ILO	A ( )		1020*1020*20	3600	7
2031				20180228	MET	A ( )				

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							(mm)	(kg)	/
1001				19931105			805*185*85	20	54
1002				19931105			805*184*85	20	54
1003				19931105			805*184*85	20	54
							660*172*90	15	44
1004				19931105			805*184*85	20	54
1005				19931105	LL		805*184*85	20	54
					LL2		795*165*85		
1006				19931105	BTL		800*180*90	20	54
							730*165*85	15	54
									44
1007				19931105			740*180*88	20	59
1008				19931105	QTX QX		820*190*85	20	54
1009				19941101			805*184*85	20	54
1010				19941101			805*184*85	20	54
1011				19941101			805*185*85	20	54
1012				20110112			800*180*90	20	54
				20160621			800*180*90	20	54
				20171120			820*188*108	25	44
1013				19960101	WF		805*184*85	20	54
				20180514	WF		823*183*110	25	44
1014				19960101			750*174*76	20	54
				20161031			800*175*90	20	54
				20190422			825*188*105	25	44
1015				19970101			740*180*88	20	54
1016				19970601			740*180*88	20	54
1017				19991101			805*184*85	20	54
1018				19991101			805*180*90	20	54
1019				20000726			805*184*85	20	54
1020				20000726			805*184*85	20	54
1021				20030714	ZZ LX		805*184*85	20	54
1022				20050525	CYL		790*180*90	20	54

							(mm)	(kg)	/
1023				20050525			805*184*85	20	54
1024				20050525			805*184*85	20	54
1025				20050919	AAC		815*170*65	20	54
1026				20050919			795*180*85	20	54
1027				20061102	ZF		760*180*90	20	54
1028				20070925	WQMI		730*180*90	20	54
1029				20081117	BHL		780*190*80	20	54
1030				20090219	H&H		805*184*90	20	54
1031				20091010	CHALCO		740*165*90	20	49
1032				20120412	ZFSY		715*185*85	20	54
1033				20140310			810*180*90	20	54
1034				20160523			800*180*90	20	54
1035				20160706	HONGQIAO		800*180*90	20	54
1036				20160817	HAL		805*185*85	20	54
1037				20171011	JJYS		825*190*105	25	44
1038				20180702			825*190*105	25	44
2001			Portland (VIC)	20090429	PORTLAND		750*180*110	22.5	44
2002		(UC RUSAL)		20111031	RUSAL I		740*170*114	22	44
2003		(UC RUSAL)		20111031	RUSAL KH		700*153*115	22	44

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							(mm)	(kg)	/
1001				200703			410*205*47	20-25	46
1002				200703			480*240*45	23-25	40
							405*200*45		44
1003				200703			475*235*40	25	40
				201710			480*240*40		
1004				200703	Ibis		415*210*45	20-25	46
				201701			450*220*40	27	46
1005				200703			428*225*55	28	46
				201607			448*225*55	28	46
1006				200703			420*210*45	20-25	42
1007				200703			415*205*50	22-25	42
1008				200703	YG		460*230*40	25	46
1008		я ù я ˂	Y	200703			415*205*50	25	38

							(mm)	(kg)	/
1013				201511			410*205*50	22	46
							410*205*46	24	46
1014				200909			435*215*40	23	56
1015				200909	QL		420*210*50	23	46
1016				201005	TF		420*215*45	25	46
1017				201011	SKS		415*210*50	23	46
1018				201211			455*220*40	24	44
1019				201405			460*230*45	19	46
1020				201510			480*245*40	25	40
1021				201512			480*245*40	23	44
1022				201602			430*210*50	24	46
1023		( )		201701			420*210*50	22	46
2001				201212	Nyrstar A-Z Z1		480*240*39	24	40
2002				201510	EMC-K		448*224*34	20	48
2003				201510	HSC-SHG		440*220*32	20	48

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							(mm)	(kg)	/
1001				201103			620*120*80	48	25
1002				201103			640*115*75	48	20
1003				201103	YUGUANG		620*120*80	48	20
1004				201103	SKS		640*120*80	46	20
1005				201103			625*120*75	48	20
1006				201103			625*125*85	48	20
1007				201103			620*120*80	48	20
1008				201103			620*120*75	48	20
1009				201103			620*120*78	48	20
1010				201103	BYXY		640*115*75	42	25
1011				201103			640*120*75	46	20
1012				201103			620*120*80	48	25
1013				201103	ZNF		635*115*80	48	20
1014				201103	CY		625*125*78		

						/		(mm)	(kg)	/
1001				201503		Ni9996( )		880*860*3	1500	4
						Ni9996( )				
1002				201503		Ni9996( )		910*910*4	1500	4
1003				201503		Ni9996( )		960*920*4	1500	4
1004				201503		Ni9996( )		950*850*4	1500	4
				201805				970*865*7		
1005				201503		Ni9996( )		910*900*8	1500	4
1006				201503		Ni9996( )		800*700*6	1000	6
2001				201506	NORILSK COMBINE H-1	Ni99.8 ( )		985*800*5	1500	4
2002				201506	SEVERONICKEL COMBINE H-1	Ni99.8 ( )		1135*935*6		

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						/		(mm)	(kg)	/
1001				201503	YT	SN99.90A SN99.90AA SN99.95AA	800 /	420*105*100	25	40
1002				201503		SN99.90AA	300 /	475*130*85	25	40
1003				201503		SN99.95AA	300 /	400*105*100	25	40
1004				201503		SN99.95AA		420*105*100	25	40
1005		( )		201507	( )	SN99.90AA		425*125*90	25	40
1006				201511		SN99.95AA		420*105*100	25	40
1007				201512	YS	SN99.95AA		410*100*100	25	40

1

1.	0.70 / *	1	0.50 / *
			0.60 / *
	0.30 / *		0.40 / *
	0.40 / *		
	0.30 / *		0.50 / *
1.	26 /	1.	
2.	18 /	2.	18 /
	30 /		30 /
1.	26 /	1.	
2.	15 /	2.	15 /
	25 /		25 /
	5 /		
	5 /		
	2 /		2 /
1.	20 /	1.	20 /
2.	35 /	2.	35 /
3.	30 /		
4.	40 /		

	1 /	1 /

100 /

	1.25 / *
	1.50 / *
1	35 /
2	30 /
3	40 /
1	35 /
2	25 /
3	35 /
	5 /
	2 /
	40 /
	3 /

1		( ) ( )	021-58603193 13916331487 020-38290257 13902308997
2			021-64174564 13585515287 13311671069
3			021-38620642 13636512268
4			021-56640165 13524565524

1		( ) ( ) ( )	021-58603193 13916331487 020-38290257 13902308997 022-23323720 13920440701
2			021-64174564 13585515287 13311671069
3			021-38620642 13636512268
4			021-56640165 13524565524

1			021-58603193*217 13916331487 010-84603658
2			021-64174564 13585515287 13311671069
3			021-38620642 13636512268
4			021-56640165 13524565524

Pb Al Cu Zn Ni Sn

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